

## INCOME STATEMENT (US DOLLARS)

	GROUP			BANK		
	2016 US \$ '000	2015 US \$ '000	Change %	2016 US \$ '000	2015 US \$ '000	Change %
<i>For the year ended December 31,</i>						
<b>Gross income</b>	625,880	542,667	15.33	621,987	540,187	15.14
Interest income	543,002	460,210	17.99	539,153	458,068	17.70
Less: Interest expenses	321,779	248,158	29.67	319,964	247,556	29.25
<b>Net interest income</b>	221,223	212,052	4.32	219,189	210,512	4.12
Fees and commission income	54,959	43,912	25.16	54,378	43,533	24.91
Less: Fees and commission expenses	7,619	6,379	19.44	7,529	6,252	20.43
<b>Net fees and commission income</b>	47,340	37,533	26.13	46,849	37,281	25.66
Net gains/(losses) from trading	(9,794)	5,643	(273.56)	(9,794)	5,643	(273.56)
Net gains/(losses) from financial instruments designated at fair value through profit or loss	-	-	-	-	-	-
Net gains/(losses) from financial investments	740	4,814	(84.63)	739	4,814	(84.65)
Other income (net)	36,973	28,088	31.63	37,512	28,130	33.35
<b>Total operating income</b>	296,482	288,130	2.90	294,495	286,380	2.83
Less: Impairment charges for loans and other losses	10,573	28,441	(62.82)	10,216	27,355	(62.65)
<b>Net operating income</b>	285,909	259,689	10.10	284,279	259,025	9.75
<b>Less: Expenses</b>			-			-
Personnel expenses	72,875	71,181	2.38	72,082	70,625	2.06
Depreciation and amortisation	8,470	8,367	1.23	7,943	7,921	0.28
Other operating expenses	45,472	41,309	10.08	45,624	41,505	9.92
<b>Total operating expenses</b>	126,816	120,857	4.93	125,650	120,052	4.66
<b>Operating profit before Value Added Tax (VAT) and Nation Building Tax (NBT)</b>	159,092	138,832	14.59	158,630	138,974	14.14
Less: Value Added Tax (VAT) on financial services and Nation Building Tax (NBT)	24,814	20,050	23.76	24,730	20,044	23.38
<b>Operating profit after Value Added Tax (VAT) and Nation Building Tax (NBT)</b>	134,278	118,782	13.05	133,900	118,930	12.59
Share of profits of associates, net of tax	34	95	(64.21)	-	-	-
<b>Profit before tax</b>	134,312	118,877	12.98	133,900	118,930	12.59
Less: Income tax expense	37,717	36,607	3.03	36,986	36,354	1.74
<b>Profit for the year</b>	96,595	82,270	17.41	96,914	82,576	17.36
<b>Profit Attributable to:</b>						
Equity holders of the Bank	96,888	82,242	17.81	96,914	82,576	17.36
Non-controlling interest	(293)	28 (1,146.43)		-	-	-
	96,595	82,270	17.41	96,914	82,576	17.36
Basic earnings per ordinary share (US \$)	0.11	0.09	22.22	0.11	0.09	22.22
Diluted earnings per ordinary share (US \$)	0.11	0.09	22.22	0.11	0.09	22.22

### US Dollar Accounts

The Income Statement and the Statement of Financial Position given on pages 434 and 435 are solely for the convenience of stakeholders and do not form part of the Financial Statements.