

STATEMENT OF CASH FLOWS

For the year ended December 31,	Note	GROUP		BANK	
		2016	2015	2016	2015
		Rs. '000	Rs. '000	Rs. '000	Rs. '000
Cash Flows from Operating Activities					
Profit before income tax		20,114,584	17,136,111	20,051,183	17,143,610
Adjustments for:					
Non-cash items included in profit before tax	65	2,778,203	5,995,738	2,612,274	5,769,102
Change in operating assets	66	(131,952,287)	(96,144,998)	(126,779,462)	(95,259,038)
Change in operating liabilities	67	117,122,450	85,616,406	111,259,187	84,528,957
(Gains)/losses on sale of property, plant and equipment	17	(10,395)	1,334	(1,705)	6,505
Share of profits in associates, net of tax	38	(6,454)	(13,638)	-	-
Dividend income from subsidiaries and associates	17	-	-	(85,579)	(87,830)
Interest expense on subordinated liabilities	13.2	1,535,349	823,267	1,533,934	786,953
Net unrealised gains/(losses) arising from translating the Financial Statements of foreign operations	57.4	438,565	886,677	414,578	888,844
Profit due to change in ownership	17	-	-	(3,047)	(2,344)
Benefits paid on defined benefit plans		(110,800)	(95,682)	(109,329)	(92,505)
Income tax paid	47	(4,014,741)	(3,376,261)	(3,966,831)	(3,271,753)
Super Gain tax paid		-	(2,609,972)	-	(2,576,355)
Net cash from operating activities		5,894,474	8,218,982	4,925,203	7,834,146
Cash Flows from Investing Activities					
Net purchase of property, plant & equipment		(1,501,070)	(1,086,405)	(1,369,729)	(986,735)
Proceeds from sale of property, plant & equipment		32,168	20,377	11,958	9,206
Purchase of financial investments		(514,043)	(4,108,097)	(514,043)	(4,108,097)
Proceeds from sale and maturity of financial investments		1,628,487	1,502,107	1,628,487	1,502,107
Net purchase of intangible assets		(422,175)	(208,168)	(340,351)	(205,811)
Proceeds due to change in ownership		4,294	3,127	4,294	3,127
Net cash flow from investment in subsidiaries and associates		-	-	(1,184,707)	(63,152)
Dividends received from investments in subsidiaries and associates	17	5,808	6,733	85,579	87,830
Net cash (used in) investing activities		(766,531)	(3,870,326)	(1,678,512)	(3,761,525)
Cash Flows from Financing Activities					
Net proceeds from issue of ordinary voting shares		135,582	237,304	135,582	237,304
Proceeds from issue of subordinated liabilities	52	13,179,430	-	13,179,430	-
Redemption of subordinated liabilities	52	(987,660)	(200,000)	(972,660)	-
Interest paid on subordinated liabilities		(1,298,062)	(809,778)	(1,296,647)	(770,666)
Dividend paid to non-controlling interest	58	(3,432)	(3,270)	-	-
Capital contribution from non-controlling interest of a newly incorporated subsidiary	58	805,669	-	-	-
Dividend paid to shareholders of the Bank		(4,142,319)	(4,087,614)	(4,142,319)	(4,087,614)
Net cash from/(used in) financing activities		7,689,208	(4,863,358)	6,903,386	(4,620,976)
Net increase/(decrease) in cash and cash equivalents		12,817,151	(514,702)	10,150,077	(548,355)
Cash and cash equivalents as at January 01,		20,107,076	20,621,778	20,043,512	20,591,867
Cash and cash equivalents as at December 31,	27	32,924,227	20,107,076	30,193,589	20,043,512

The Notes appearing on pages 191 to 352 form an integral part of these Financial Statements.